

Clifftops Property Owners Association

Board of Directors meeting May 20th, 2007

Board of Directors

President	Dennis Raines
Secretary	Earnie Lumpkins
Treasurer	Don Zimmerman
Director	Louis Smith
Director	Henry Chase
Director	George Goodwine

Minutes

Board Members Present

President, Dennis Raines
Secretary, Earnie Lumpkins
Treasurer, Don Zimmerman
Director, Louis Smith
Director, George Goodwine

Property Manager Present

James B. Tripp

Call to Order

The meeting was convened at the Clifftops Lake Clubhouse at 1:57pm.

Approval of the Minutes

Director Louis Smith moved to approve the minutes from the March, 2007 Board meeting. The motion was seconded by Director George Goodwine and passed without objection.

Treasurers Report

Treasurers Report – May 20th, 2007

CPOA continues to operate within budget. One member is more than ninety days late on their dues. The paving project is ninety nine percent complete. The Board has decided to purchase a striping machine to stripe the roads. The price to stripe Clifftops Ave to TDOT standards by contracting professionals was quoted at \$28,000 dollars. The Association will buy our own

stripping machine and paint, utilizing in-house labor and saving the association \$4000 dollars. This allows us to stripe the roads every 3 to 5 years for the cost of the paint.

Committee Reports:

None

Managers Report

Manager Tripp updated the board on the paving project and briefly reiterated the Treasurers report regarding striping.

Old Business

There was no old business discussed.

New Business

Tennis Courts are being tabled for a later discussion and study.

The ACC procedures currently in place require the ACC Standards to be updated to reflect procedural changes.

Director George Goodwine made a motion to make changes to the ACC. Secretary Earnie Lumpkins seconded and the motion carried without objection.

Treasurer Don Zimmerman made a motion to elect Earl Williams to serve on the Board to fill the vacancy left by the resignation of Doug Dwyer. George Goodwine seconded the motion. The motion carried without objection.

Adjournment

Treasurer Don Zimmerman moved to adjourn at 2:29pm. Director Louis Smith seconded and the motion carried without objection.

President

Secretary